

# GUJARAT POLY ELECTRONICS LIMITED

CIN: L21308GJ1989PLC012743

7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION MUMBAI-400 020

Ph: 022 - 2282 0048, Fax: 022 - 2285 0606

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**Date: 01.09.2020**

**To**  
**Head Listing Compliance**  
**Bombay Stock Exchange Ltd.**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai - 400 001**

**Company Code - 517288**

Dear Sir/Ma'am,

**Sub: Proceedings of the 31<sup>st</sup> Annual General Meeting (“AGM”) of the members of Gujarat Poly Electronics Limited (“Company”)**

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the proceedings of the 31<sup>st</sup> Annual General Meeting (“AGM”) of the Company held on Monday, 31<sup>st</sup> August, 2020 at 11.00 a.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM).

Yours faithfully,  
**For Gujarat Poly Electronics Limited**

**(Pranabh Kapoor)**  
**Company Secretary & Compliance Officer**

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## **SUMMARY OF PROCEEDINGS OF THE 31<sup>ST</sup> ANNUAL GENERAL MEETING OF GUJARAT POLY ELECTRONICS LIMITED**

The 31<sup>st</sup> Annual General Meeting of the members of the Company was held on Monday, 31<sup>st</sup> August, 2020 at 11:00 a.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM) in compliance with MCA General Circular No. 20/2020 dated 05<sup>th</sup> May, 2020. The following Directors, other Senior Officials and Statutory Auditor were present:

Mr. Tanil Ramdas Kilachand	- Chairman
Mr. Parthiv Tanil Kilachand	- Non-Executive Director and Chairman of STRC
Mr. Atul Haridas Mehta	- Managing Director
Ms. Saloni Jhaveri	- Independent Director
Mr. Rajan Pyarelall Vahi	- Independent Director
Mr. Chandrakant Khushaldas	- Independent Director and Chairman of the Audit Committee and NRC Committee
Mr. Jigen Anilkumar Mehta	- Independent Director
Mr. Prakash Jagjivandas Parikh	- Nominee Director
Mr. Harshadrai Harjivandas Jani	- Chief Financial Officer
Mr. Pranabh Kapoor	- Company Secretary
Mr. Rashmi Sheth	- Statutory Auditor

Mr. Tanil R. Kilachand, Chairman of the Company, extended a warm and hearty welcome to everyone present at the meeting.

Further he requested to Mr. Parthiv T. Kilachand to take the chair then with the Consent of all the directors he took the Chair and presided the meeting.

The Chairman announced that the requisite quorum was present and the meeting was called to order.

The Chairman apprised the members about the performance of the company and its future prospects and answered all queries raised by the Shareholders.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013 ("the Act"), the documents which were required to be kept open for an inspection were made available for inspection by the Members through electronic mode during the AGM.

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On the invitation by the Company Secretary, Members who had previously registered themselves as speakers, addressed the Meeting through VC and sought clarifications on the Company's accounts and businesses.

Clarifications were provided by the Chairman and Mr. Atul H. Mehta, Managing Director, to the queries raised by the Members.

The Chairman then informed the Members that pursuant to the provisions of the Act and SEBI Listing Regulations, the Company had provided facility to all the Members as on 24<sup>th</sup> August, 2020 ("Cut-off Date") to exercise their votes on the items of business given in the Notice through remote electronic voting system ("e-voting system") provided by the NSDL. The remote e-voting period remained open from Thursday, 27<sup>th</sup> August, 2020 at 9:00 A.M. and ended on Sunday, 30<sup>th</sup> August, 2020 at 5:00 P.M. Further, the facility for voting through e-voting system was made available during the AGM and till 15 minutes after conclusion of AGM for Members who had not already cast their vote prior to the Meeting.

Further, the Chairman informed that M/s. Ragini Chokshi & Co., Practicing Company Secretary, was appointed as the Scrutinizer for remote e-voting and voting at AGM and the combined results of remote e-voting and e-voting at AGM will be announced within 48 hours of the conclusion of this AGM and the same will be forwarded to BSE Limited and uploaded on Company's website.

The following items of business as per the Notice of the 31<sup>st</sup> AGM were commended for Members consideration and approval through e-voting system:-

Item No	Agenda	Resolution (Ordinary/Special)
<b>Ordinary Business</b>		
1.	To receive, consider and adopt the financial statements of the Company for the year ended 31st March, 2020, including the audited Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors (the Board) and Auditors thereon.	Ordinary
2.	To appoint a Director in place of Mr. P. T. Kilachand (DIN: 00005516), who retires by	Ordinary

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	rotation, and being eligible, offers himself for re-appointment.	
3.	To re- appoint M/s. Mahendra N. Shah & Co., Chartered Accountants, Ahmedabad (Firm Reg. No.105775W), as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting (AGM) to the conclusion of the Thirty Sixth AGM of the Company to be held in the year 2025.	Ordinary
<b>Special Business</b>		
4.	To appoint Mr. A. H. Mehta (DIN: 00005523), as Managing Director of the Company entrusted with substantial powers of the Management, for a period of 3 years from 5th June, 2020.	Special
5.	To re-appoint Ms. Saloni Jhaveri (DIN: 00029474) as an Independent Director for a second term of five (5) consecutive years commencing from 12 <sup>th</sup> August, 2020.	Special
6.	To re-appoint Mr. Jigen A. Mehta (DIN: 02693293), as an Independent Director for a second term of five (5) consecutive years commencing from 12 <sup>th</sup> August, 2020.	Special

The Chairman affirmed that he is satisfied that all the efforts feasible under the circumstances have been made by the Company to enable Members to participate and vote on the items being considered at the Meeting.

The Chairman thanked the Members and declared the proceedings as closed. The Meeting commenced at 11:00 a.m. (IST) and concluded at 11:30 a.m. (IST).

You are requested to kindly take this on record.

Yours faithfully,

For **Gujarat Poly Electronics Limited**

**(Pranabh Kapoor)**

**Company Secretary & Compliance Officer**