



GUJARAT POLY ELECTRONICS LIMITED

(Formerly Known as Gujarat Poly-AVX Electronics Limited)

CIN : L21308GJ1989PLC012743

7, JAMSHEDJI TATA ROAD, CHURCHGATE RECLAMATION, MUMBAI-400 020.

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E-mail : gpeel@kilachand.com

Website : www.gpelindia.com

HO:GPEL:186/2017

5th December, 2017

BSE Ltd
P.J. Towers
Dalal Street,
Mumbai 400 001

Company Code. - 517288

Dear Sirs,

Sub: Un-audited Financial Results for the quarter and half year ended 30.09.2017.

We enclose herewith a copy of Un-Audited Financial Results of the Company for the quarter and half year ended 30.09.2017, along with a statement of Assets and Liabilities at the end of the half year in the format as required, duly approved by the Board of Directors of the Company at its meeting held today the 5th December, 2017. The copy of the Statutory Auditor's Limited Review Report for the said quarter is also enclosed.

This is for your information and record please.

Yours faithfully,

For **GUJARAT POLY ELECTRONICS LIMITED**
(Formerly known as Gujarat Poly-AVX Electronics Ltd)

(D. H. UPADHYAYA)
COMPANY SECRETARY & COMPLIANCE OFFICER.

Encl: a/a
nn.

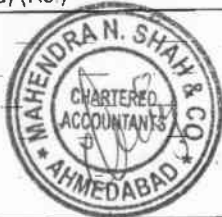
GUJARAT POLY ELECTRONICS LIMITED
(Formerly Known as GUJARAT POLY-AVX ELECTRONICS LIMITED)
CIN NO: L21308GJ1989PLCO12743

Regd. Office - B-17/18 Gandhinagar Electronic Estate, Gandhinagar-382024, Gujarat
 Telephone: 91 79 23287163/ 23287162; Email : capacitors@kilachand.com

Statement Of Unaudited Financial Results For the Quarter and Half year ended September 30, 2017

(Rs in Lakhs)

Sr. No.	Particulars	Unaudited Quarter Ended			Unaudited Half Year Ended	
		Sep 30, 2017	June 30, 2017	Sep 30, 2016	Sep 30, 2017	Sep 30, 2016
1	Revenue from Operations					
(a)	Net Sales (including excise duty)	325.80	305.64	295.34	631.45	628.53
(b)	Other Operating Income	0.26	10.96	2.10	11.21	1.76
2	Other Income	1.34	2.00	2.88	3.35	3.26
3	Total Income	327.40	318.60	300.32	646.01	633.55
4	Expenses :					
(a)	Cost of materials consumed	0.12	1.17	2.71	1.29	4.24
(b)	Purchases of stock-in-trade	222.93	172.05	195.87	394.98	410.49
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-37.49	27.25	-3.72	-10.24	0.98
(d)	Employee benefits expense	54.75	56.75	50.48	111.50	103.38
(e)	Finance costs	13.02	12.98	13.62	26.00	26.96
(f)	Depreciation and amortisation expense	2.63	2.58	3.65	5.21	6.47
(g)	Power & fuel	2.28	2.61	2.18	4.89	4.69
(h)	Excise Duty	-	0.99	0.81	0.99	1.57
(i)	Other expenses	58.19	34.65	50.56	92.85	102.15
	Total Expenses	316.43	311.03	316.16	627.47	660.93
5	Profit / (Loss) before Tax	10.97	7.57	(15.84)	18.54	(27.38)
6	Tax expenses					
	Current Tax					
	Deferred Tax					
7	Net Profit / (Loss) for the period after tax	10.97	7.57	(15.84)	18.54	(27.38)
8	Other Comprehensive Income (net of tax)					
	(i) Items that will not be re-classified to Profit / (Loss)	(1.07)	(1.07)	(0.54)	(2.14)	(1.07)
	(ii) Items that will be re-classified to Profit / (Loss)					
	Total Other Comprehensive Income	(1.07)	(1.07)	(0.54)	(2.14)	(1.07)
9	Total Comprehensive Income for the period (comprising Profit / (Loss) and Other Comprehensive Income for the period)(7+8)	9.90	6.50	(16.38)	16.40	(28.45)
10	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	855	855	855	855	855
11	Other Equity				(1,631.90)	
12	Net Worth				(776.90)	
11	Earning Per Share - (Basic, diluted and not annualised) (Rs)	0.13	0.09	(0.19)	0.22	(0.32)



T. D. Kishor

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 Telephone: 91 79 23287163/ 23287162; Email :capacitors@kilachand.com

UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2017

(Rs in Lakhs)

Sr. No.	Particulars	As at Sept 30,2017 Unaudited
A	ASSETS	
1	Non-Current Assets:	
	a. Property, Plant and Equipment	171.86
	b. Other Intangible assets	1.65
	c. Financial Assets	
	(i) Loans	4.85
		178.36
2	Current Assets:	
	a. Inventories	299.80
	b. Financial Assets	
	(i) Trade receivables	350.69
	(ii) Cash and cash equivalents	18.92
	(iii) Others financial Asset	5.49
	c. Other current assets	28.48
		703.38
	Total Assets	881.74
B	EQUITY AND LIABILITIES	
1	Equity:	
	a. Equity Share Capital	855.00
	b. Other Equity	-1631.90
		-776.90
2	Non Current Liabilities:	
	a. Long term Provisions	20.55
3	Current Liabilities:	
	a. Financial Liabilities	
	(a) Borrowings	446.00
	(b) Trade Payables	85.78
	(c) Other Financial Liabilities	1033.42
	b. Other Current Liabilities	56.47
	c. Short Term Provisions	16.42
		1638.09
	Total Equity and Liabilities	881.74

For and On behalf of the Board of Directors

T R Kilachand

T R Kilachand
DIN 00006659

Place: Mumbai

Date: December 05, 2017



Notes :

- 1 The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the company at their respective meetings held on December 05, 2017.
- 2 Results for the quarter and half year ended September 30, 2017 are in compliance with Indian Accounting Standard (Ind AS) in terms of SEBI's circular bearing no. CIR/CFD/FAC/62/2016 dated July 5, 2016. The results for the quarter and half year ended September 30, 2016 have been restated to comply with Ind AS. The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.
- 3 The Statutory auditors of the company have carried out "Limited Review" of the financial results for the quarter ended and half year September 30, 2017 as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, The Ind AS compliant financial results pertaining to quarter and half year ended September 30, 2016 has not been subjected limited review, however, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 4 In accordance with the requirements of Ind AS 18, Revenue from Operations for the quarter ended September 30, 2017 is shown net of Goods and Services Tax (GST). However, Net Sales for the immediate preceding quarter, corresponding quarter, previous half year and previous financial year is shown inclusive of excise duty. Six months period ended September 30, 2017 includes excise duty upto June 30, 2017. For comparison purposes revenue excluding excise duty is given below:

Particulars	Quarter ended			Half year ended		Year ended
	Sept. 30, 2017	June 30, 2017	Sept. 30, 2016	Sept. 30, 2017	Sept. 30, 2016	March 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales excluding excise duty	325.80	304.65	294.53	630.46	626.96	1,217.97

- 5 The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.
- 6 As the Company's business activity falls within the single business segment viz. "Manufacturing & Trading of Electronic Capacitors" which is considered as the only reportable segment and the revenue substantially being in domestic market. The financial results are reflective of the information required under Ind AS 108 "Operating Segments".
- 7 Reconciliation of Net Profit as previously reported on account of transition from the previous Indian Generally Accepted Accounting Principles (Indian GAAP) to total comprehensive Income in accordance with Ind AS for the quarter ended September 30, 2016 is given below:

Sr. No.	Particulars	(Rs in Lakhs)	
		Quarter ended September 30,2016	Half Year ended September 30,2016
	Net Profit/ (Loss) after tax for the period under previous Indian GAAP	(16.38)	(28.45)
	Benefit / (Charge) :		
a	Reclassification of Actuarial gains/(losses), arising in respect of employee	0.54	1.07
	Net Profit/ (Loss) as per Ind AS	(15.84)	(27.38)

Place: Mumbai
Date : December 05, 2017

T.R. Killachand

T. R. Killachand
Chairman
(DIN - 00006659)

