

GUJARAT POLY-AVX ELECTRONICS LTD.
CIN.L21308GJ1989PLC012743
REGD.OFFICE: B-17/18 GANDHINAGAR ELECTRONIC ESTATE
GANDHINAGAR - 382024 , GUJARAT

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30/09/2015

(Rs. In Lacs)

Sr.no.	Particulars	Quarter ended			Half Year ended		Previous year ended 31/03/2015 Audited
		3 Months ended 30/09/2015 Unaudited	Preceding 3 Months ended 30/06/2015 Unaudited	Corresponding 3 Months ended in the previous year 30/09/2014 Unaudited	Six Months ended 30/09/2015 Unaudited	Corresponding Six Months ended in the previous year 30/09/2014 Unaudited	
Part - I							
1	Income from Operations						
	a. Net Sales / Income from Operations	253.27	265.78	269.88	519.05	538.33	1,113.79
	b. Other Operating Income	0.71	0.43	0.34	1.14	0.83	1.62
	c. Total Income from Operations(net)	253.98	266.21	270.22	520.19	539.16	1,115.41
2	Expenses						
	a. Cost of Materials consumed	0.77	0.33	2.89	1.10	34.23	35.99
	b. Purchase of traded goods	178.88	154.25	164.04	333.13	332.41	703.59
	c. Changes In inventories of finished goods, work-in-progress and stock-in-trade	(19.56)	3.89	(5.17)	(15.67)	(26.94)	(52.16)
	d. Employee benefits expense	50.30	49.48	64.34	99.77	134.31	251.61
	e. Depreciation and amortisation expense	3.23	3.28	3.17	6.51	6.77	13.59
	f. Other Expenses	33.71	24.50	33.26	58.21	60.32	125.00
	g. Total Expenses	247.33	235.72	262.53	483.05	541.11	1,077.62
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	6.65	30.49	7.70	37.14	(1.95)	37.78
4	Other Income	0.52	0.30	0.20	0.82	0.76	2.80
5	Profit/(Loss) before Finance Costs & Exceptional Items (3+4)	7.17	30.79	7.89	37.96	(1.19)	40.58
6	Finance Costs	14.61	14.46	14.63	29.07	29.12	58.08
7	Profit/(Loss) after Finance Costs but before Exceptional Items (5-6)	(7.44)	16.33	(6.74)	8.89	(30.30)	(17.49)
8	Exceptional Items (refer note no.2)??	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(7.44)	16.33	(6.74)	8.89	(30.30)	(17.49)
10	Tax Expense	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(7.44)	16.33	(6.74)	8.89	(30.30)	(17.49)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(7.44)	16.33	(6.74)	8.89	(30.30)	(17.49)
14	Paid Up Equity Share Capital (Face Value Rs.10 Per Share)	855.00	855.00	855.00	855.00	855.00	855.00
15	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year						(1,663.35)
16	Earnings/(Loss) Per Share (EPS)(In Rs.)						
	a) Basic and diluted EPS before Extra-Ordinary items for the period, the year to date and for the previous year (not to be annualised)	(0.09)	0.19	(0.08)	0.10	(0.35)	(0.20)
	b) Basic and diluted EPS after Extra-Ordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.09)	0.19	(0.08)	0.10	(0.35)	(0.20)
Part - II SELECT INFORMATION FOR THE QUARTER ENDED ON 30/09/2015							
A Particulars of Shareholding							
1	Public shareholding						
	- Number of Shares	3,436,745	3,436,745	3,436,745	3,436,745	3,436,745	3,436,745
	- Percentage of Shareholding	40.20	40.20	40.20	40.20	40.20	40.20
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	5,113,255	5,113,255	5,113,255	5,113,255	5,113,255	5,113,255
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	59.80	59.80	59.80	59.80	59.80	59.80

B	INVESTORS COMPLAINTS	3 months ended 30/09/2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolve at the end of the quarter	Nil



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GUJARAT POLY-AVX ELECTRONICS LTD.
CI NO.L21308GJ1989PLC012743
Regd. Office: B-17/18 Gandhinagar Electronic Estate
Gandhinagar - 382024, Gujarat
Statement of Assets & Liabilities as at 30th Sept ,2015

(Rs.in Lacs)

		Standalone	
		Particulars	
		As At 30.09.2015 (Unaudited)	As At 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Share Holder's Fund		
	(a) Share Capital	1,836.50	1,836.50
	(b) Reserves & Surplus	(1,654.45)	(1,663.35)
	Sub - Total - Share holders funds	182.05	173.15
2	Non - Current Liabilities		
	(a) Long-term Liabilities	-	-
	(b) Deferred Tax Liabilities	-	-
	(c) Long-term provisions	43.38	30.22
	Sub - total - Non - Current Liabilities	43.38	30.22
3	Current Liabilities		
	(a) Short-term Liabilities	446.00	446.00
	(b) Trade payables	65.79	93.91
	(c) Other current liabilities	57.31	80.76
	(d) Short-term provisions	31.73	11.60
	Sub - total - Current Liabilities	600.83	632.27
	Total - Equity and Liabilities	826.26	835.64
B	Assets		
1	Non-current assets		
	(a) Fixed assets	205.60	211.25
	(b) Long-term loans and advances	5.08	4.80
	Sub - Total - Non - Current Assets	210.68	216.05
2	Current assets		
	(a) Inventories	300.00	284.53
	(b) Trade receivables	269.26	300.25
	(c) Cash and cash equivalents	36.01	28.65
	(d) Short-term loans and advances	10.20	5.99
	(e) Other current assets	0.11	0.17
	Sub - Total - Current Assets	615.58	619.59
	Total Assets	826.26	835.64



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Gujarat Poly AVX Electronics Limited

Notes:-

- 1 The above results for the quarter and half year ended 30th September, 2015 were reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on 2nd November, 2015 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- 2 The accumulated losses of the Company as at 30th September 2015 have resulted in erosion of more than 50% of its net worth. The Company plans to meet its working capital requirements for the forthcoming years from future profits. The Management of the Company is confident that there are adequate opportunities for growth and the Company would be able to be profitable in future. During the quarter and half year ended 30th September 2015, the Company has incurred loss amounting to Rs.7.44 lacs and profit after tax is Rs.8.89 lacs respectively. Having regard to the above, the financial statements have been prepared by the Management of the Company on a going concern basis.
The Statutory Auditors of the Company have drawn attention to this matter in their limited review reports for the quarters and half year ended 30th September 2015.
- 3 The Company's business activity falls within a single business segment viz. "Capacitors", comprising mainly of trading in Ceramic Capacitors, which is the only reportable business segment in accordance with the requirements of Accounting Standard (AS)-17 "Segment Reporting", prescribed under the Companies (Accounting Standards) Rules, 2006.
- 4 Figures pertaining to previous quarters/year have been re-grouped wherever found necessary.

Place: Mumbai
Date: 2nd November 2015



On Behalf of Board of Directors,

Handwritten signature of T.R. Kilachand in blue ink.

T.R. Kilachand
DIN 00006659
CHAIRMAN