



GUJARAT POLY-AVX ELECTRONICS LIMITED

REGD. OFFICE : B-17/18, GANDHINAGAR ELECTRONIC ESTATE, GANDHINAGAR - 382 024
CIN.L21308GJ1989PLC012743

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GPEL:GNR:2016

05th August, 2016

BSE LIMITED
P.J.Towers,
Dalal Street,
Mumbai 400 001.

Kind Attn: Mr. S. Subramaniam

DCS – Corporate Relationship Department.
Company Code. - 517288

Dear Sir,

Sub: **Un-Audited Financial Results for the quarter ended 30.06.2016.**

We enclose herewith Un-Audited Financial Results for the quarter ended 30.06.2016 along with the notes thereon, duly approved at the Board Meeting of the Company held today at Gandhinagar, Gujarat. The copy of the Statutory Auditor's Limited Review Report for the said Quarter is also enclosed.

Thanking you,

Yours faithfully,
For GUJARAT POLY-AVX ELECTRONICS LIMITED

(D. H. UPADHYAYA)
COMPANY SECRETARY & COMPLIANCE OFFICER.
Encl:a/a

GUJARAT POLY-AVX ELECTRONICS LTD.
CIN.L21308GJ1989PLC012743
REGD.OFFICE: B-17/18 GANDHINAGAR ELECTRONIC ESTATE
GANDHINAGAR - 382024, GUJARAT

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30/06/2016

(Rs. In Lacs)

Sr.no.	Particulars	Quarter ended			Year ended
		3 Months ended 30/06/2016 Unaudited	Preceding 3 Months ended 31/03/2016 Audited	Corresponding 3 Months ended 30/06/2015 Unaudited	31/03/2016 Audited
1	Income from Operations				
	a. Net Sales / Income from Operations (Net of Excise)	332.67	320.57	265.78	1,151.71
	b. Other Operating Income	0.32	0.28	0.43	1.23
	c. Total Income from Operations(net)	332.99	320.85	266.21	1,152.94
2	Expenses				
	a. Cost of Materials consumed	1.53	0.56	0.33	3.56
	b. Purchase of Stock in trade	214.62	207.87	154.25	747.61
	c. Changes In inventories of finished goods, work-in-progress and stock-in-trade	4.70	6.05	3.89	(9.98)
	d. Power & fuel Expense	2.51	2.15	2.58	9.42
	e. Employee benefits expense	53.43	42.07	49.48	194.39
	f. Depreciation and amortisation expense	2.83	3.99	3.28	13.08
	g. Other Expenses	30.00	29.37	22.34	104.26
	h. Total Expenses	309.61	292.05	236.15	1,062.34
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	23.38	28.80	30.06	90.60
4	Other Income	0.38	1.99	0.72	4.99
5	Profit/(Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4)	23.76	30.79	30.78	95.59
6	Finance Costs	13.34	13.31	14.45	56.25
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	10.42	17.48	16.33	39.34
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	10.42	17.48	16.33	39.34
10	Tax Expense	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	10.42	17.48	16.33	39.34
12	Extraordinary Items (net of Expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	10.42	17.48	16.33	39.34
14	Share of profit /(Loss) of associates	NIL	NIL	NIL	NIL
15	Minority Interest	-	-	-	-
16	Net profit / (Loss) after Tax, minority interest and share of Profit(loss) of associates (13+14+15)	10.42	17.48	16.33	39.34
17	Paid Up Equity Share Capital (Face Value Rs.10 Per Share)	855.00	855.00	855.00	855.00
18	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year				
19.i	Earnings Per Share (EPS) before extraordinary items (in Rs.)				
	(a) Basic	0.12	0.20	0.19	0.46
	(b) Diluted	0.12	0.20	0.19	0.46
19.ii	Earnings Per Share (EPS) after extraordinary items (in Rs.)				
	(a) Basic	0.12	0.20	0.19	0.46
	(b) Diluted	0.12	0.20	0.19	0.46



Notes:

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 05/08/2016.
- 2) The Limited Review for the quarter ended 30/06/2016 as required under Regulation 33 of Listing Obligations and Disclosure Requirements 2015 has been carried out by statutory auditors.
- 3) The figures for the quarter ended 31/03/2016 are the balancing figures between audited figures for full financial year and published year to date figures up to third quarter i.e. 31/12/2015.
- 4) The company is primarily engaged in single segment i.e. "Manufacturing & Trading of Electronic Capacitors".

Place: Gandhinagar

Date: 5th August, 2016



Gujarat Poly-Avx Electronics Ltd.

A handwritten signature in black ink, appearing to read "T. R. Kilachand".

T. R. Kilachand
Chairman

MAHENDRA N. SHAH & CO.
CHARTERED ACCOUNTANTS

CA MAHENDRA N. SHAH B.Com., B. A. (SPL) F.C.A.
CA CHIRAG M. SHAH B.Com., LL.B., F.C.A. D.I.S.A.
CA MADHUKANT T. PATEL B.Com., LL.B., F.C.A.
CA RASHMI B. SHETH B.Com., F.C.A.



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AHMEDABAD - 380 009.

Ref. No. :

Date :

The Board of Directors
GUJARAT POLY AVX ELECTRONICS LIMITED
Mumbai

Sub :- Limited Review Report of Unaudited Financial Statements for the Quarter ended 30th June, 2016

- (1) We have reviewed the accompanying statement of unaudited financial results of **GUJARAT POLY AVX ELECTRONICS LIMITED** ("the Company") for the quarter ended 30th June, 2016 ("the Statements") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- (2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statement* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- (3) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standardsspecified and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulation 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: AHMEDABAD
Date : 05/08/2016



Mahendra N. Shah & Co.
Chartered Accountants
FRN. 105775W

Chirag M. Shah
Partner

Membership No. 45706