



GUJARAT POLY ELECTRONICS LIMITED

CIN : L21308GJ1989PLC012743

7, JAMSHEDJI TATA ROAD, CHURCHGATE RECLAMATION, MUMBAI-400 020.

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E-mail : gpel@kiloachand.com

Website : www.gpelindia.com

HO:GPEL:15:19

24.01.2019

BSE Ltd
P.J.Towers,
Dalal Street,
Mumbai 400 001

Company Code. - 517288

Dear Sirs,

Sub: **Un-Audited Financial Results for the quarter and nine months ended 31.12.2018.**

We enclose herewith a copy of Statement of standalone Un-Audited Financial Results of the Company for the quarter and nine months ended 31.12.2018, along with the notes thereon, duly approved by the Board of Directors of the Company at its meeting held today 24th January, 2019, as required.

The copy of the Statutory Auditor's Limited Review Report for the said quarter is also enclosed.

This is for your information and record.

Thanking you,

Yours faithfully,

For **GUJARAT POLY ELECTRONICS LIMITED**

(D. H. UPADHYAYA)

ACS No. 15068

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: a/a

nn.

MAHENDRA N. SHAH & CO.
CHARTERED ACCOUNTANTS

CA CHIRAG M. SHAH
CA MADHUKANT T. PATEL
CA RASHMI B. SHETH

B.Com., L.L.B., F.C.A. D.I.S.A
B.Com., L.L.B., F.C.A.
B.Com., F.C.A.

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Limited Review Report

To
The Board of Directors of
Gujarat Poly Electronics Limited
Gandhinagar

1. We have reviewed the unaudited financial results of Gujarat Poly Electronics Limited (the "Company") for the quarter ended December 31,2018 which are included in the accompanying statement of Un-audited Results for the quarter ended December 31,2018'(the "Statement"). The Statement as been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016in this regard, which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the statement has not been prepared in accordance with the applicable Accounting Standards (Ind AS) as prescribed under Section133 of the Companies Act,2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations,2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date :24/01/2019



For, Mahendra N. Shah & Co.
Chartered Accountants
FRN. 105775W

Chirag M. Shah
Chirag M. Shah
Partner

Membership No. 45706

GUJARAT POLY ELECTRONICS LIMITED

CIN NO: L21308GJ1989PLC012743

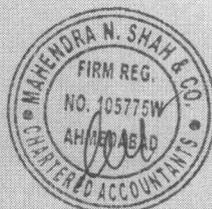
Regd. Office - B-18, Gandhinagar Electronic Estate, Gandhinagar-382024, Gujarat

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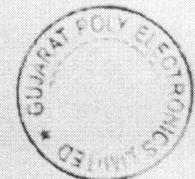
Statement Of Unaudited Financial Results For the Quarter and Nine Month ended December 31, 2018

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Dec. 31, 2018	Sept. 30, 2018	Dec. 31, 2017	Dec. 31, 2018	Dec. 31, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations	538.16	707.07	378.02	1,805.17	1,020.68	1,441.21
(b)	Other Income	4.55	0.78	3.32	5.47	6.66	8.42
2	Total Income	542.71	707.85	381.34	1,810.64	1,027.34	1,449.63
3	Expenses :						
(a)	Cost of materials consumed	1.23	0.70	4.39	4.24	5.67	7.17
(b)	Purchases of stock-in-trade	376.25	306.28	223.32	992.70	618.30	866.12
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-88.08	69.85	26.44	-20.60	16.20	13.48
(d)	Employee benefits expense	69.16	68.61	55.35	200.65	166.84	231.35
(e)	Finance costs	6.79	8.77	12.95	26.88	38.96	51.04
(f)	Depreciation and amortisation expense	3.21	2.63	2.62	8.18	7.84	10.01
(g)	Power & fuel	2.62	2.70	2.10	8.14	6.99	9.00
(h)	Excise Duty	-	-	-	-	0.99	0.99
(i)	Other expenses	74.54	40.00	41.54	138.70	134.38	193.94
	Total Expenses	445.72	499.54	368.71	1,358.89	996.17	1,383.10
4	Profit / (Loss) before Tax	96.99	208.31	12.63	451.75	31.17	66.53
5	Tax expenses						
	Current Tax(for the year)	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
6	Net Profit / (Loss) for the period	96.99	208.31	12.63	451.75	31.17	66.53
7	Other Comprehensive Income (net of tax)						
	(i) Items that will not be re-classified to Profit / (Loss)	-	-	-	-	-	-
	(ii) Remeasurements of define benefit plans (net of tax)	0.48	0.48	(1.07)	1.45	(3.21)	2.09
	Total Other Comprehensive Income	0.48	0.48	-1.07	1.45	-3.21	2.09
8	Total Comprehensive Income for the period (7+8)	97.47	208.79	11.56	453.20	27.96	68.62
9	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	855	855	855	855	855	855
10	Other Equity	-	-	-	-	-	(1,579.69)
11	Earning Per Share - (Basic, diluted and not annualised) (Rs.)	1.13	2.44	0.15	5.28	0.36	0.78



T.R.H.



Notes:

- 1 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on January 24, 2019.
- 2 The Statutory Auditors of the company have conducted Limited Review of the financial results for the quarter and nine month ended 31st December, 2018.
- 3 As the Company's business activity falls within the single business segment viz. "Manufacturing & Trading of Electronic Capacitors" which is considered as the only reportable segment and the revenue substantially being in domestic market. The financial results are reflective of the information required under Ind AS 108 "Operating Segments".
- 4 Revenue from operations for the nine month ended 31st December, 2018 and year ended March 31, 2018 are shown net of Goods and Service Tax (GST). Net sales for the corresponding nine month and for the financial year ended March 31, 2018 are inclusive of excise duty up to June 30, 2017.
- 5 Previous period figures are rearranged /regrouped wherever necessary.

For and On behalf of the Board of Directors

T.R. Killachand

T. R. Killachand
Chairman
(DIN - 00006659)



Place: Mumbai
Date: January 24, 2019

