



GUJARAT POLY ELECTRONICS LIMITED

CIN: L21308GJ1989PLC012743

7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020
Ph: 022 - 2282 0048, E-mail: gpel@kilachand.com , Website: www.gpelindia.in

Date: 29th July, 2024

To
Head Listing Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sir/Ma'am,

Subject: Outcome of Board Meeting

Company Code – 517288

This is in continuation to our letter dated 22nd July, 2024 and pursuant to Regulation 33, 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

A) We wish to state that the Board of Directors of Company at their meeting held today i.e. 29th July, 2024, has inter alia, approved the Un-audited financial results of the Company for the quarter ended 30th June, 2024.

Accordingly, please find enclosed the following:

- a) Un-audited financial results of the Company for the quarter ended 30th June, 2024;
- b) Limited Review Report received from the Statutory Auditor, M/s Mahendra N. Shah & Co., Chartered Accountants for the quarter ended 30th June, 2024.

B) On the recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company at their meeting held today i.e. 29th July, 2024, have inter alia, approved the following:

1. Appointment of Mr. Vinay Kumar Puniani (DIN: 10706691) as Additional Director in capacity of Whole Time Director, to be designated as "Executive Director" of Company for a period of 2 (two) years w.e.f. 1st August, 2024, subject to shareholder's approval by way of Postal Ballot.
2. Appointment of Mr. Chetan R. Desai (DIN 03246010) as Additional Director in capacity of Non- Executive Independent Director of the Company for a period of 5(five) years w.e.f 11th August, 2024, subject to shareholder's approval by way of Postal Ballot.



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3. The Postal Ballot Notice for seeking consent of the Shareholders of the Company for above points shall be sent to the shareholders in due course and the same shall be filed with the exchange.

The Meeting started at 11.00 a.m. and concluded at 2.30 p.m.

This is for your information and record.

Yours faithfully,

For Gujarat Poly Electronics Limited

(Nivedita Nambiar)

Company Secretary & Compliance Officer

FCS: 8479

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CIN NO:L21308GJ1989PLC012743

Regd. Office - B-18, Gandhinagar Electronic Estate, Gandhinagar-382024, Gujarat

Telephone: 7935333658, Email :gpel@kilachand.com

Statement Of Unaudited Financial Results For the Quarter ended June 30, 2024

Sr. No	Particulars	Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited (Refer Note No -5)	Unaudited	Audited
1	Income				
(a)	Revenue from Operations	486.17	431.44	484.33	1,692.28
(b)	Other Income	21.38	21.30	18.75	71.91
	Total Income	507.55	452.74	503.08	1,764.19
2	Expenses :				
(a)	Cost of materials consumed	0.57	(0.15)	0.66	1.57
(b)	Purchases of stock-in-trade	320.54	277.65	302.30	1,049.76
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.49)	3.03	(3.48)	19.39
(d)	Employee benefits expense	75.07	80.27	74.54	310.20
(e)	Finance costs	0.93	0.81	0.88	3.38
(f)	Depreciation and amortisation expense	5.13	4.85	4.79	19.27
(g)	Other expenses	39.89	46.07	51.21	176.29
	Total Expenses	432.64	412.53	430.90	1,579.86
3	Profit before exceptional items & Tax (1-2)	74.91	40.21	72.18	184.33
4	Exceptional Items	-	-	-	-
5	Profit before Tax	74.91	40.21	72.18	184.33
6	Tax expenses				
	Current Tax	-	-	-	-
	Deferred Tax	24.26	(31.60)	-	(31.60)
7	Net Profit for the period after Tax(5-6)	50.65	71.81	72.18	215.93
8	Other Comprehensive Income (net of tax)				
	(i) Items that will not be re-classified to Profit / (Loss)	-	-	-	-
	(ii) Remeasurements of define benefit plans (net of tax)	-	(3.97)	-	(3.97)
	Total Other Comprehensive Income	-	(3.97)	-	(3.97)
9	Total Comprehensive Income for the period	50.65	67.84	72.18	211.96
10	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	855	855	855	855
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	71.42
12	Earning Per Share - (Basic, diluted and not annualised) (Rs.)	0.59	0.84	0.84	2.53

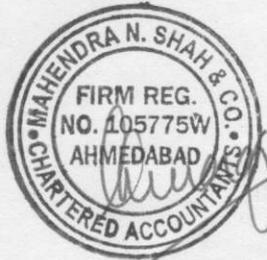
For and On behalf of the Board of Directors

Place: Mumbai
Date: July 29 ,2024



T.R. Kilachand

T.R. Kilachand
Executive Chairman
DIN 00006659



Notes:-

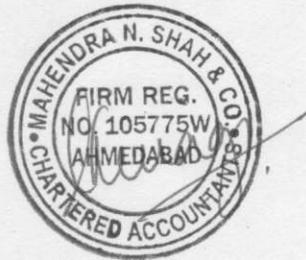
- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in its meeting held on 29th July ,2024
- 2 The Statutory Auditors of the company have conducted Limited Review of the unaudited financial results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 3 The unaudited financial results for the quarter ended June 30, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Electronic components Business" which is considered to be the only reportable business segment.
- 5 The figures for the quarter ended March 31, 2024, are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures up to the third quarter.
- 6 Previous period figures have been rearranged / regrouped wherever necessary, to make them comparable

Place: Mumbai
Date: July 29 ,2024

For and On behalf of the Board of Directors



T.R. Kilachand
Executive Chairman
DIN 00006659

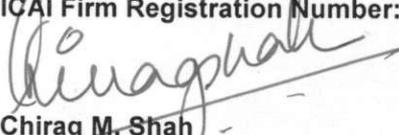


Independent Auditor's review report on Quarterly Unaudited Financial Results of Gujarat Poly Electronics Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Gujarat Poly Electronics Limited

- 1 We have reviewed the accompanying Statement of Unaudited Financial Results of **Gujarat Poly Electronics Limited** ("the Company") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mahendra N. Shah & Co.,
Chartered Accountants
ICAI Firm Registration Number: 105775W


Chirag M. Shah
Partner
Membership Number: 045706
UDIN : 24045706BKAJWY1833



Date: July 29, 2024
Place: Ahmedabad